

Code	BID
Company name	Joint Stock Commercial Bank for Investment and Development of Vietnam
Date	04/23/2018
Subject	Resolution on the 2018 AGM

Content:

On April 21, 2018, Joint Stock Commercial Bank for Investment and Development of Vietnam announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the business result in 2017 and business plan in 2018:
 - a. Business result in 2017:

- Total assets:	1,202,284 billion dongs;
- Mobilized capital:	1,124,961 billion dongs;
- Credit outstanding balance:	1,154,154 billion dongs;
- Bad debt ratio:	1.44%;
- Profit before tax:	8,665 billion dongs;
- Dividend ratio:	7%/year.
 - b. Business plan in 2018:

- Mobilized capital:	17%;
- Credit outstanding balance:	maximum 17%
- Profit before tax:	9,300 billion dongs;
- Bad debt ratio:	< 2%;
- Dividend ratio:	expected about 5 % - 7%/year.
2. Approving the report on the Board of Directors activities in 2017 and plan for 2018.
3. Approving the report from the Supervisory Board in 2017 and plan for 2018.
4. Approving the audited financial statements in 2017:

- Total assets at 31 Dec 2017 achieved	1,202,284 billion dongs;
- Charter capital at 31 Dec 2017 achieved	34,187 billion dongs;
- Profit before tax of 2017 achieved	8,665 billion dongs;
- Profit after tax of 2017 achieved	6,946 billion dongs.
5. Approving to plan the profit distribution, funds and dividend payment for 2017:

- Profit after tax of Corporate income:	6,593.16 billion dongs;
- Additional reserve fund:	329.66 billion dongs;
- Financial reserve fund:	659.32 billion dongs;
- Welfare and Reward fund:	1,785.64 billion dongs;
- To pay cash dividend:	7%/year;

6. Approving the remuneration of the Board of Directors and Supervisory Board in 2018:
0.41% profit after tax.
7. Approving to plan for the public offering or private placement to raise its charter capital:
 - Number of shares expected to be issued: 170,936,000 shares
 - Total value (based on par value): VND1,709 billion
 - Expected issue ratio: 5%
8. Approving the stock issuance under ESOP:
 - Number of shares expected to be issued: 170.9 million shares
 - Total value (based on par value): VND1,709 billion
 - Exercise ratio: expected about 5%/charter capital
9. Approving the issuance of convertible bonds.
10. Approving to amend and supplement its charter.
11. Approving to amend and supplement the Internal Regulation on Corporate Governance.
12. Approving the selection of auditing company to audit financial statements in the fiscal year 2019.
13. Approving the resignation of Mr. Nguyen Huu Tua as member of BODs as from November 01, 2017.
14. Approving the resignation of Ms. Le Thi Kim Khuyen as member of BODs as from April 01, 2018.
15. Approving the election of Mr. Pham Quang Tung as member of BODs for the period 2017 – 2022.